

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 3182 – SB 3198

April 30, 2010

SUMMARY OF AMENDMENT (018012): Deletes the language of the original bill. Prohibits a corporation from using any funds, moneys, or credits of the corporation for the purpose of making contributions to any candidate with respect to any election. A corporation using corporate funds, moneys, or credits to expressly advocate the election or defeat of an identified candidate which is not made with the cooperation or consent of a candidate shall be considered a political campaign committee for purposes of reporting such expenditures. The corporation shall file the required reports and an appointment of treasurer form.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- No fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rct